

MILILANI TOWN ASSOCIATION
BOARD OF DIRECTORS MEETING

NO. 360

TIME AND PLACE The 360th regular meeting of the Mililani Town Association Board of Directors was held on Wednesday, November 21, 2007 at 7:00 p.m. in the Conference Room of Recreation Center III at 95-281 Kaloapau Street, Mililani Town, Hawaii.

CALL TO ORDER President, Farouk Wang called the meeting to order at 7:00pm.

ROLL CALL Silent roll call noted the following directors were present and absent respectively:

PRESENT Farouk Wang Roger Babcock Glenn Yoshimori
Gregory Sitar Lester Ogawa Eric Matsumoto
Will Kane Michelle Kidani

ABSENT Arthur Heath

MANAGEMENT REPRESENTATIVES Calvin Maeda, Wayne Sekiya, Kevin Murphy, Dianne Hara, Kimberly Ventura and Laurie Usui.

QUORUM The required number of directors to constitute a quorum was present.

APPROVAL OF AGENDA The agenda was modified to move to New Business Special Resolution No. 608 immediately.

SPEC. RESOL. #608: Moved and seconded by Yoshimori and Kane to adopt Special Resolution No. 608: Defer Acceptance of Title to Recreation Center VII until the Problems are corrected by Castle & Cooke Homes Hawaii, Inc. Friendly motion to amend the Resolution by adding to the 3rd WHEREAS, "... front door drippings from jalousie windows ...". Motion to amend approved unanimously. Main motion with amendment carried unanimously.

GUEST SPEAKERS Bruce Barrett of Castle and Cooke Homes Hawaii, Inc to discuss and answer questions regarding Recreation Center VII.

RECESS President, Farouk Wang called a recess at 7:45pm. The Board of Directors reconvened at 8:00pm.

MINUTES The Board of Directors Minutes of September 19, 2007 was approved as circulated.

HOMEOWNERS FORUM None

PRESIDENT'S REMARKS None

TREASURER'S REPORT The financial report for September 2007 was reviewed by the Board and accepted subject to audit.
The Reserve Fund Inv Mgmt/Balanced Report was circulated.

COMMITTEE REPORTS

- AUDIT & FINANCE Committee Chair, Gregory Sitar reported that the Audit & Finance Committee met on November 13, 2007. There are 2 items requiring Board action.
- BUILDING & GROUNDS Committee Chair, Eric Matsumoto reported that the Building & Grounds Committee met on November 7, 2007. There is 1 item requiring Board action.
- MGT. & PERSONNEL Committee Chair, Roger Babcock reported that the Management & Personnel Committee did not meet in November.
- MEMBER RELATIONS Committee Chair, Lester Ogawa reported that the Member Relations Committee did not meet in November.
- RECREATION President, Farouk Wang reported that the Recreation Committee did not meet in November.
- DESIGN none.
- MANAGER'S REPORT The General Manager's Report was circulated for the directors to review.
- DISCUSSION ITEMS none
- UNFINISHED BUSINESS none
- NEW BUSINESS
- SPEC. RESOL. #605: Moved and seconded by Yoshimori and Kane to adopt Special Resolution No. 605: Accept the Reserve Fund Projections Report (20 Years as of September 30, 2007). **In Favor:** Roger Babcock, Gregory Sitar, Michelle Kidani, Lester Ogawa, Eric Matsumoto, Will Kane. **Against:** Glenn Yoshimori. Motion carried unanimously.
- SPEC. RESOL. #606: Moved and seconded by Babcock and Ogawa to adopt Special Resolution No. 606: Approve the Proposed 2008-2009 Fiscal Budget. Motion carried unanimously.

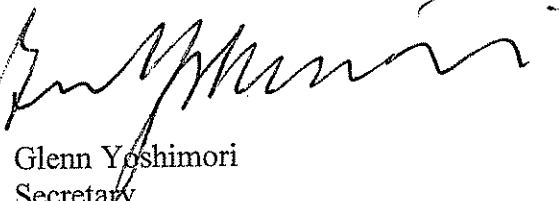
ANNOUNCEMENTS

Next Board of Directors Meeting is tentatively scheduled for Wednesday, December 19, 2007 (contingent on committees having any actions requiring Board approval) at 7:00 PM at Recreation Center III, Conference Room.

ADJOURNMENT

Not having any further business to come before the Board, the meeting was adjourned at 8:57 p.m.

RESPECTFULLY SUBMITTED,



Glenn Yoshimori
Secretary

GY/lu