

**MILILANI TOWN ASSOCIATION
BOARD OF DIRECTORS MEETING**

NO. 451

TIME AND PLACE	The 451 st regular meeting of the Mililani Town Association Board of Directors was held on Wednesday, November 21, 2018 at 7:00 p.m. in the Conference Room of the Administrative Building at 95-303 Kaloapau Street, Mililani, HI 96789.
CALL TO ORDER	President, Bob Barrett called the meeting to order at 7:00 p.m.
ROLL CALL	Silent roll call noted the following directors were present and absent respectively:
PRESENT	Bob Barrett, Michelle Kidani (arrived at 7:07 p.m.), Glenn Yoshimori, Will Kane, Neil Takeda, Michael Magaoay, Val Okimoto, and Noriko Salangdron.
ABSENT	Josie Hart-Ka'anehe
MANAGEMENT REPRESENTATIVES	David O'Neal (arrived at 7:55 p.m.), Lynelle Tamashiro, Laurie Usui, Katherine Cueva, Kaleo Perreira, Jessica Maclachlan, Darryl Barbadillo, Roy Tashiro and Sheryl Kamikawa.
QUORUM	The required number of Directors to constitute a quorum was present.
GUESTS	Presentation by Bank of Hawaii: David Okamoto, Janet Katekura and Lance Taketa
HOMEOWNERS' FORUM	None
MINUTES	The Board of Directors minutes for October 17, 2018 were unanimously approved as circulated.
TREASURER'S REPORT	The Board reviewed the Financial Statements for October 2018: Moved by Glenn Yoshimori to accept the Financial Statements for October 2018, subject to audit. In favor: Bob Barrett, Michelle Kidani, Glenn Yoshimori, Will Kane, Neil Takeda, Michael Magaoay, Val Okimoto and Noriko Salangdron. Against: None. Motion carried unanimously.
DESIGN COMMITTEE REPORT	The Design Committee minutes for October 8, 2018 was circulated.
MANAGER'S REPORT	The General Manager's Report for October 2018 was reviewed.
UNFINISHED BUSINESS	None
NEW BUSINESS	A. APPROVE 2019 MTA MEMBER SURVEY QUESTIONS: Moved by Will Kane to approve the 2019 MTA Member Survey Questions. In favor: Bob Barrett, Michelle Kidani, Glenn Yoshimori, Will Kane, Neil Takeda, Michael Magaoay, Val Okimoto and Noriko Salangdron. Against: None. Motion carried unanimously.

B. APPROVE FY 2019/2020 ANNUAL BUDGET: Moved by Glenn Yoshimori to approve the 2019/2020 Annual Budget. **In favor:** Bob Barrett, Michelle Kidani, Glenn Yoshimori, Will Kane, Neil Takeda, Michael Magaoay, Val Okimoto and Noriko Salangdron. **Against:** None. Motion carried unanimously.

C. APPROVE ACCEPTANCE OF THE ANNUAL AUDIT: Moved by Glenn Yoshimori to approve acceptance of the Annual Audit. **In favor:** Bob Barrett, Michelle Kidani, Glenn Yoshimori, Will Kane, Neil Takeda, Michael Magaoay, Val Okimoto and Noriko Salangdron. **Against:** None. Motion carried unanimously.

DISCUSSION ITEMS

A. DISCUSS INTERNATIONAL EQUITIES INVESTMENTS. The Board discussed International Equities investments.

RECESS

At 7:58 p.m., President Bob Barrett called a recess of the meeting with no objections.

At 7:58 p.m., the Board convened an Executive Session by unanimous consent to discuss Discussion Item B: Discuss Kamehameha Highway Tunnel Storm Drains.

RECONVENED

President Bob Barrett reconvened the meeting at 8:28 p.m.

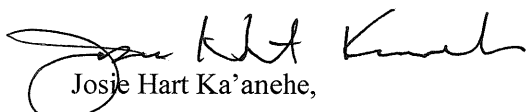
ANNOUNCEMENTS

The next Board of Directors Meeting is scheduled for January 16, 2019 at 7:00 p.m. at the Administrative Building Conference Room.

ADJOURNMENT

Having no further business before the Board, the meeting was adjourned at 8:28 p.m.

RESPECTFULLY SUBMITTED,


Josje Hart Ka'anehe,
Secretary

JHK/sk