



Mililani Town Association

95-303 Kaloapau Street
Mililani Town, HI 96789
Phone (808) 623-7300

February 24, 2017

Dear Homeowner:

Effective our new fiscal year (beginning with the first quarter payment due April 1, 2017) the MTA assessment will be increased from \$102/qtr to \$117/qtr, an increase of \$5 per month. Through sound fiscal management and control of expenses, the MTA Board has been able to avoid an assessment increase for seven years (the last increase was 2010).

Costs of operating your Association have gone up every year, yet by finding efficiencies to reduce expenses, and new sources of revenue, we have been able to meet our obligations and maintain our assessments. While we continue to strive to find more efficiency, we are faced with government mandated wage increases and nearly annual double digit increases in health insurance costs. We have increases in: supply costs, parts costs, software costs, business insurance costs, shipping costs, legal costs, electricity costs, water costs, sewer costs, vehicle registration and servicing of our vehicles and landscaping equipment. There is no vendor we pay that has not increased prices in the last seven years. We also must continue to plan for the future, by funding our reserves to allow us to repair and replace our aging infrastructure, as well as bring new amenities to the community. We have hit the point where in order to remain fiscally sound, we must increase the assessment.

Other community associations on Oahu face the same increases in costs and some have assessments larger than ours, with fewer amenities. Waikele just increased their assessments to \$130/qtr, Ewa by Gentry to \$115/qtr. Royal Kunia upped theirs to \$141/qtr and Kapolei's basic assessment is \$116.25/qtr. None of these associations combined have the amenities, events, and programs that MTA provides. The effort of your Association to preserve, maintain and enhance the common areas continues to make MTA the ideal and best community to raise a family.

NOTE: MTA homeowners currently using the SurePay Program will have their deductions automatically adjusted by the Association effective the first payment for April 1, 2017.